12-7-1945

Board of Trustees Meeting Minutes 1945-12-07

Bowling Green State University

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The Board of Trustees of the Bowling Green State University assembled on the above date.

The minutes of the previous meeting were read and approved. Members present were: Mr. Bachman, Mr. Rodgers, Mr. Kershner and Mr. Schwyn.

The President then presented a letter from Mr. Frank L. Reachig, Department of Public Works, advising us that the following bids on the construction of the Stadium Dorm were the lowest and best:

Knowlton Constr. Co., P. O. Box 348, Bellerfontaine, Ohio

Item 1 General Contract

for sum of ............................................. $23,815.00

W. J. Gillespie, 140 N. Main Street, Bowling Green, Ohio

Item 3 Heating Contract

for sum of ............................................. 8,171.00

Mr. Schwyn moved that the bids of Knowlton Construction Company, Bellerfontaine, Ohio for the General Contract and that of W. J. Gillespie, Bowling Green, Ohio for the Heating Contract in the sums of $23,815.00 and $8,171.00, respectively, be accepted and the State Department of Public Works be asked to enter into contract with the above mentioned contractors. Mr. Kershner seconded. On roll call:

Mr. Bachman, yes; Mr. Rodgers, yes; Mr. Kershner, yes; Mr. Schwyn, yes.

The President was then directed to ask for letter bids covering the plumbing and electrical contracts on the above mentioned project.

The President reported the following bids for the transportation of the forty trailer and three utility units from Lima to our trailer site. The bids are as follows:

Hannegan Bros., Urbana, Ohio, $2960.00

H. A. Johnston, Bowling Green, Ohio, $3705 plus insurance

The State Highway Department at Toledo and the Millot Storage Company of Sandusky declined to bid. Mr. Bachman moved that the Hannegan Bros. firm be awarded the contract to transport to our trailer camp site the forty trailer and three utility units, price to be $2960. Mr. Schwyn seconded. On roll call:

Mr. Bachman, yes; Mr. Rodgers, yes; Mr. Kershner, yes; Mr. Schwyn, yes.

The President indicated that there would be approximately $900 expense for the leveling and grading of the lot on which the trailers are to be placed, for the platting of the ground and the setting up of the trailers in their fixed positions. He indicated that he had the permission of the Board of Control to have such services performed by force account. The President estimated that $10,000 would cover the entire expense of the establishment of this trailer unit.

Mr. Bachman moved that this Board authorize the issuance of $10,000 worth of notes payable in three years and bearing interest at 2% be issued to cover the expenses of this trailer construction and establishment. All in accordance with the appended resolution:

RESOLUTION AUTHORIZING THE ISSUANCE OF $10,000.00 OF DORMITORY REVENUE NOTES OF THE BOWLING GREEN STATE UNIVERSITY

WHEREAS, by authority of Sections 7923-1 and 7924-la of the General Code of Ohio, the Board of Trustees of the Bowling Green State University is authorized to construct, equip, maintain and operate dormitories upon the campus of said University, in the City of Bowling Green, County of Wood, State of Ohio, the title to which tract of land is in the Board of Trustees of the Bowling Green State University in fee simple, and clear, free and unencumbered; and

WHEREAS, the Board of Trustees of the Bowling Green State University desires to construct, equip, maintain and operate dormitories upon the campus of the Bowling Green State University, in the City of Bowling Green, Ohio for the purpose of establishing the dormitory known as the Trailer Dorm, the Board of Trustees of said University shall issue, pursuant to the provisions of said Sections 7923-1 and 7924-la of the Ohio General Code, its negotiable registered notes in the sum of $10,000.00, numbered from 1 to 5, both inclusive, issue dates, denominations and maturity dates of said notes as follows:

<table>
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<th>NOTE NO.</th>
<th>ISSUE DATE</th>
<th>MATURITY DATE</th>
<th>DENOMINATION</th>
</tr>
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<tr>
<td>1</td>
<td>2-1-46</td>
<td>2-1-48</td>
<td>$2,000.00</td>
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<td>2</td>
<td>2-1-46</td>
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<td>2-1-46</td>
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</tbody>
</table>

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Bowling Green State University:

SECTION 1. That in order to obtain funds for the purpose of establishing the dormitory known as the Trailer Dorm, the Board of Trustees of said University shall issue, pursuant to the provisions of said Sections 7923-1 and 7924-la of the Ohio General Code, its negotiable registered notes in the sum of $10,000.00, numbered from 1 to 5, both inclusive, issue dates, denominations and maturity dates of said notes as follows:
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The Board of Trustees of the Bowling Green State University, in Bowling Green, Ohio, said notes shall be callable, at par, at the option of the Board of Trustees of the Bowling Green State University upon thirty (30) days' written notice to the registered holder as recorded on the books of Bowling Green State University.

SECTION 2. Said notes shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF OHIO

NO. $2,000.00

The Board of Trustees of
The Bowling Green State University
Bowling Green, Ohio

DORMITORY REVENUE NOTE
Dated

KNOW ALL MEN BY THESE PRESENTS, That the Board of Trustees of the Bowling Green State University, of Bowling Green, Wood County, Ohio hereby acknowledges itself to be indebted, and, for value received, promises to pay to the registered holder, but only from the revenues mentioned below, the sum of TWO THOUSAND DOLLARS on __________ , together with interest thereon at the rate of 2¾% per annum, payable annually on the __________ in each year until payment of said note in full, both principal and interest to be paid in lawful money of the United States of America by Bowling Green State University to person or institution in whose name registry is recorded.

All payments on this note, both of principal and interest, shall be made from the net revenues of Trailer Dorm and Shatzel Hall: they shall be made without deduction for any tax, or any charge in the nature thereof, which the obligor may be required to pay or to retain therefrom by any present or future laws of the United States of America or of any of the States thereof.

This note is callable, at par, at the option of the Board of Trustees of Bowling Green State University upon thirty days' written notice to the registered holder as recorded on the books of Bowling Green State University.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by law to be done precedent to and in the issuance of this note, have been done, have happened and have been performed in regular and due form as required by law, and that in the issuance of this note the Board of Trustees of the Bowling Green State University has not violated any part of the Constitution or Statutes of the State of Ohio, or any by-law of the Board of Trustees of the Bowling Green State University, and has not exceeded any authority conferred by the laws of the State of Ohio.

IN WITNESS WHEREOF, the Board of Trustees of the Bowling Green State University has caused its name to be hereunto subscribed and its seal to hereunto affixed by E. E. Coriell, its President and by Alva W. Bachman, its Secretary, both thereunto duly authorized by its Board of Trustees as of the 5th day of December, 1945.

THE BOARD OF TRUSTEES OF THE BOWLING GREEN STATE UNIVERSITY
By ____________________________
President
And ____________________________
Secretary

That an effort be made first to arrange for the payment of these costs in the extent of $10,000 from the V-12 surplus provided the V-12 fund can have refunded to it from the earnings of the camp to the extent of the amount used. Mr. Kershner seconded. On roll call: Mr. Bachman, yes; Mr. Rodgers, yes; Mr. Kershner, yes; Mr. Schwyn, yes.

The President then discussed the advisability of purchasing ten to fifteen houses approximately 20' x 50' x 8' for the housing of returned servicemen. He estimated the cost would approximate $75,000. Mr. Schwyn moved that a request be advertised for bids on fifteen of the above described houses and that the Board then consider at their next called meeting, the question of purchasing same. Mr. Bachman seconded. All voting yes on roll call.

Mr. Kershner moved that out-of-state fee of $25.00 per semester for new students entering this University next September 15 be charged. Mr. Schwyn seconded. On roll call: All voting yes.

The President recommended that honorary degrees be awarded this next June to Fred Adams, Bowling Green, Ohio; Otto Donnell, Findlay, Ohio and Willis F. Roushman, Oxford, Ohio. Mr. Schwyn moved to approve these awards and Mr. Rodgers seconded. All voting yes on roll call.

There being no further business, the Board adjourned.

Attest: ____________________________
President

______________________________
Secretary